



CORNWALL INSIGHT
IRELAND

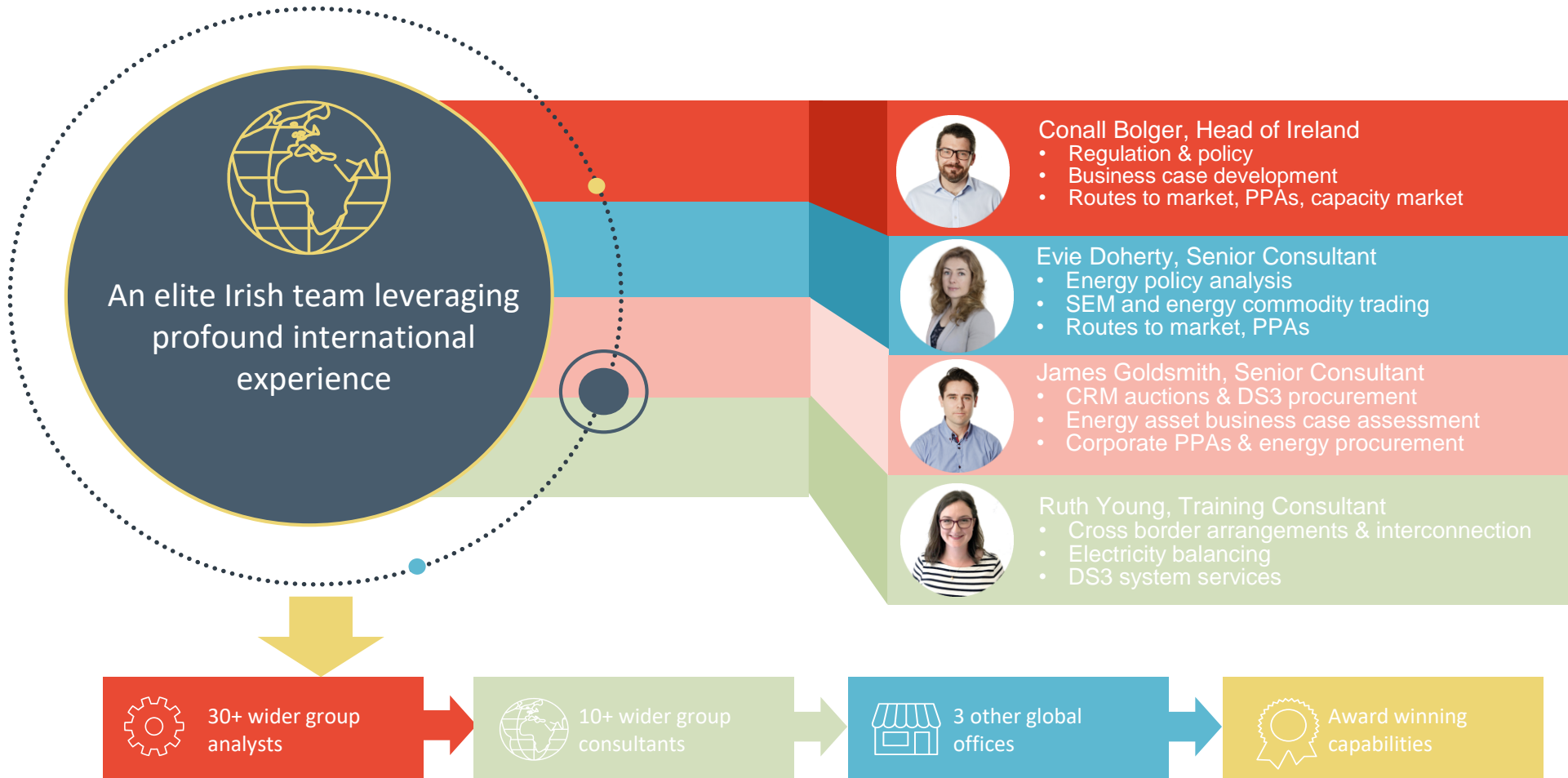
CREATING CLARITY

I'm Gonna Be: designing RESS for offshore wind

12 September 2019

Conall Bolger

An outstanding Irish team



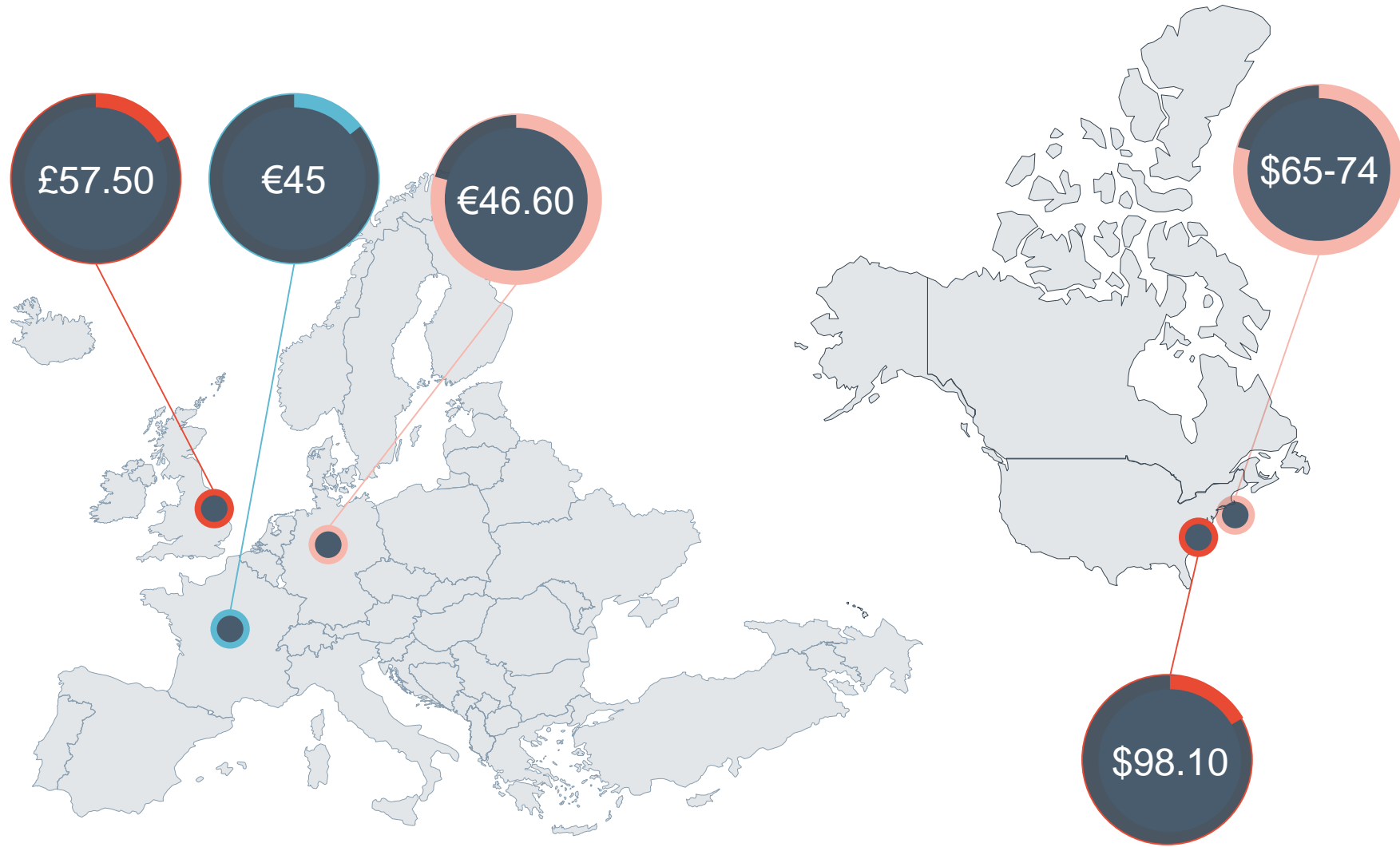
Consulting & projects



Compelling track record

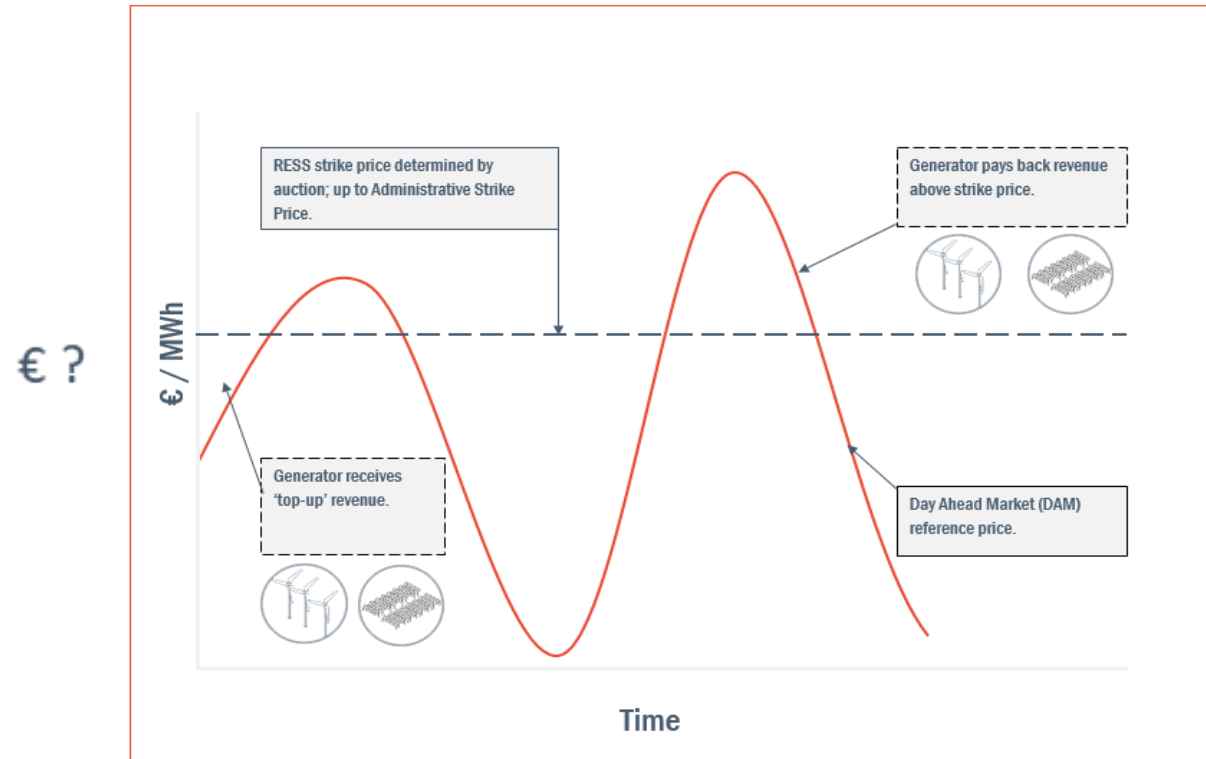


Offshore auction results

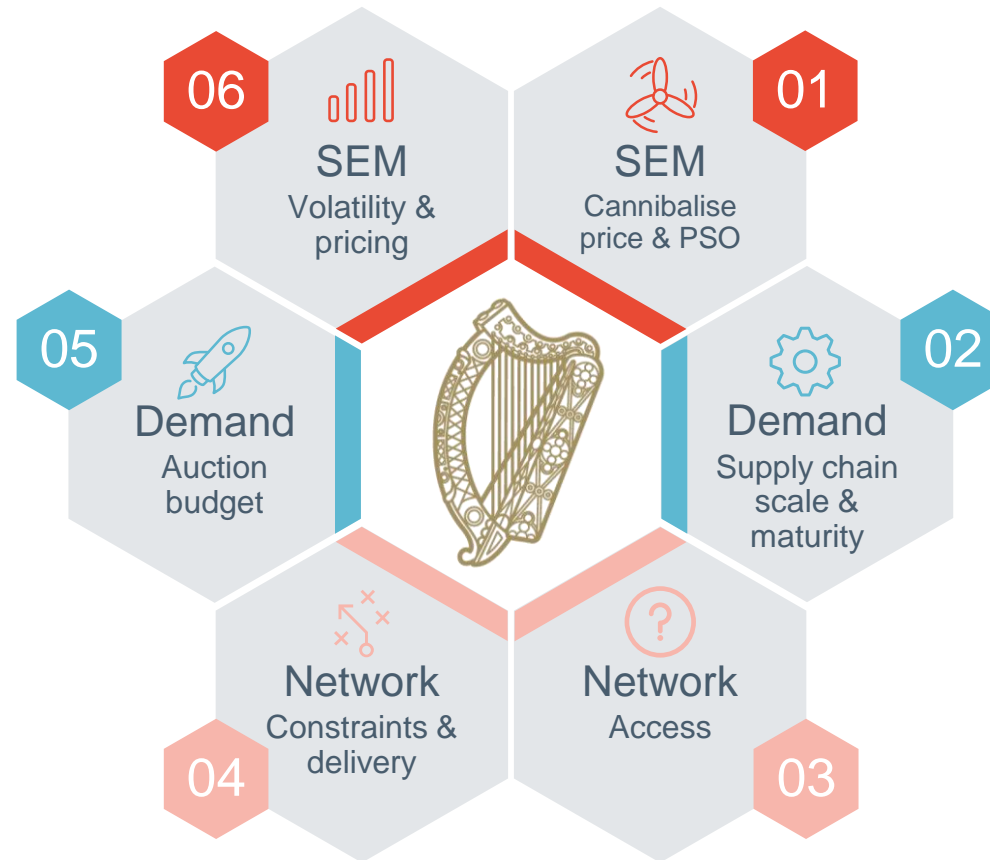


RESS Structure

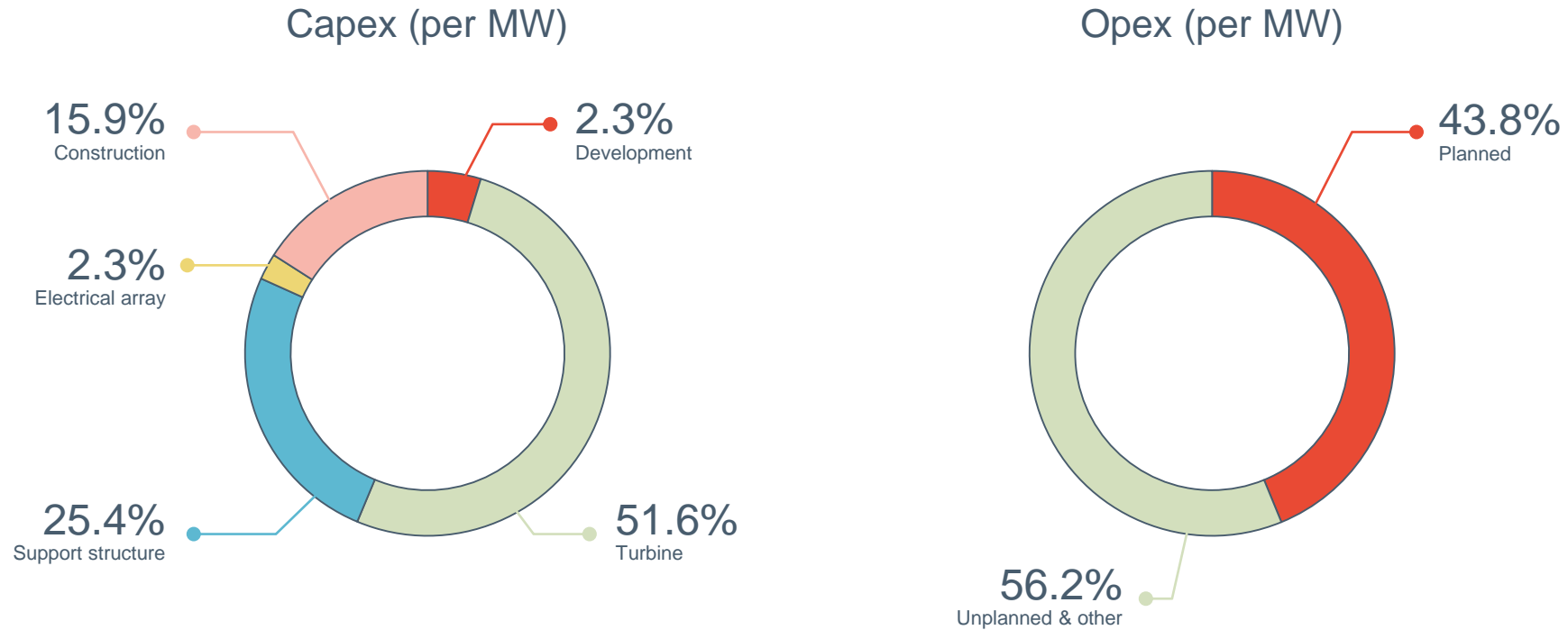
RESS?



Price fundamentals & RESS



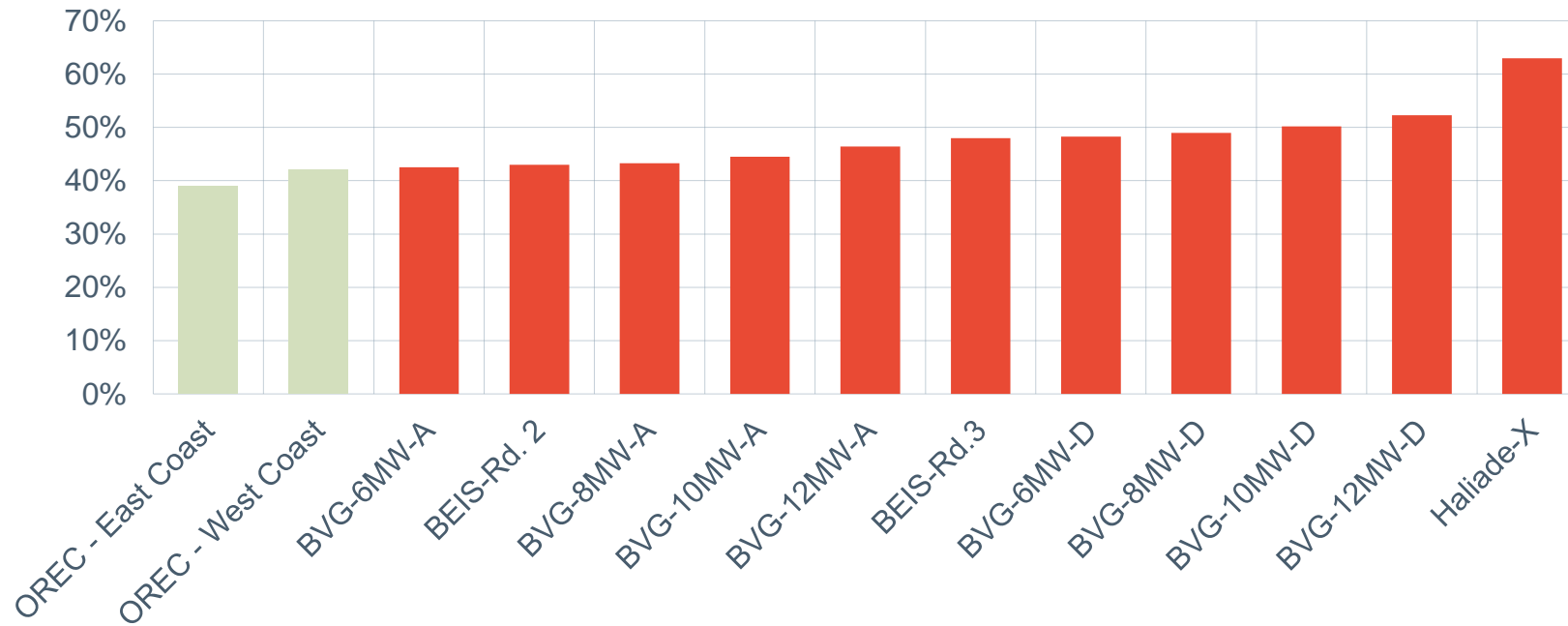
Cost elements crucial & uncertain



Sources of uncertainty... sources of cost

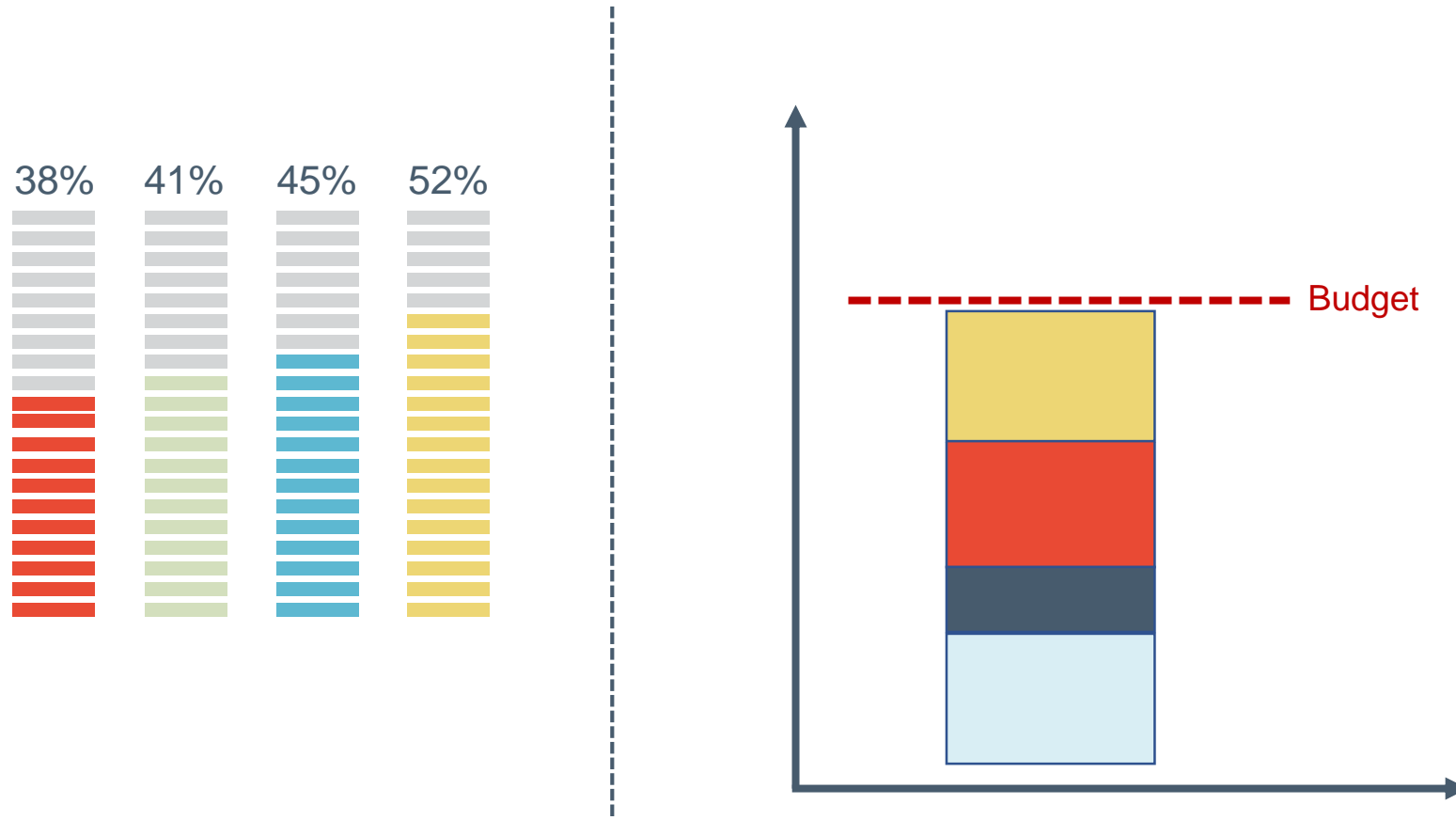
Source: *BVG*

Capacity factors

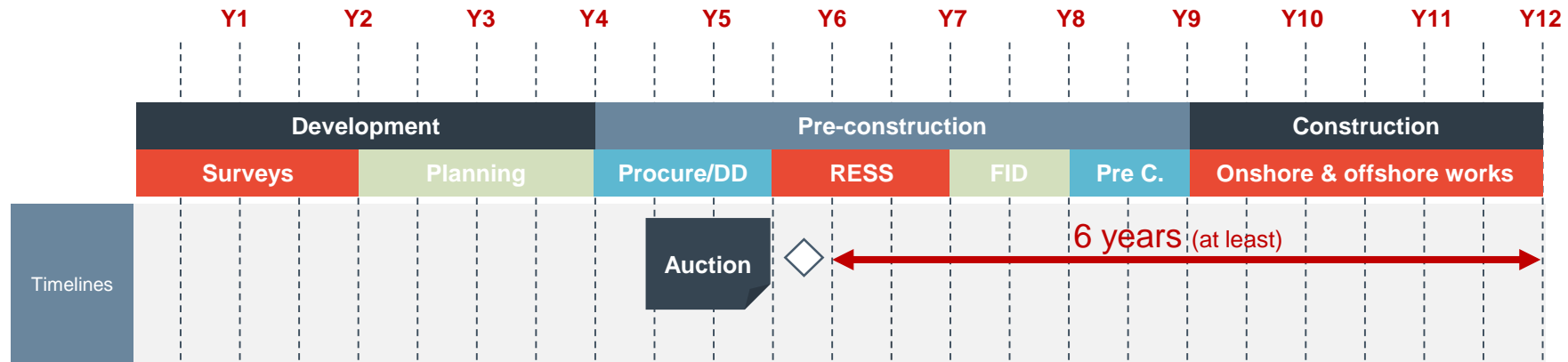


Sources: [BVG](#), [BEIS](#), [OREC](#), [GE](#)

Load factors & auction volume



Indicative timeline



- Auction early
 - Preconditions in place (e.g. leasing, planning, grid rights)
- What is installed in interim?



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